

PARTNERS FOR Tomorrow

Financial & Gift
Planning Ideas
for Friends
of SPCA
International



SPCA
INTERNATIONAL

**GLOBAL
ANIMAL
RESCUE**

Fall 2015

Giving to Honor Those You Love

Making charitable gifts offers a wonderful way to affirm your values and priorities. Honoring a loved one through your giving is an especially meaningful way to pay tribute to someone while ensuring that worthwhile values continue to influence the world around us. These gifts—memorial and tribute gifts—allow you to thoughtfully remember and honor family members and friends who have played such a vital part in your life.

Gifts made in honor of family and friends can celebrate milestones in their lives such as the birth of a child or grandchild or on a birthday, wedding or anniversary. And when a loved one passes away, a memorial gift is a wonderful opportunity to continue to support their favorite charities and honor their values and priorities.

Consider the possibilities

There are a number of ways to make your gifts in honor or memory of others.

- **Gifts of cash:** Gifts of cash and by check are the most popular methods of memorial giving. Such gifts are convenient and can be tax deductible.
- **Other property:** Memorial gifts may also be funded with assets such as stocks, bonds and mutual funds that have increased in value. You not only receive regular tax savings, but you entirely avoid the capital gains tax on qualified assets given for charitable use. See more about the tax advantages on Page 4.
- **Leave a legacy:** Many discover that their long-range estate and financial plans provide a thoughtful way to make memorial gifts in honor of others.

We are here to offer more information as well as work with you and your advisors to help you make the most of your giving. Simply return the enclosed card or contact us.



INSIDE • Provide for Family and SPCA International
• Tax-Wise Giving

Provide for Family and SPCA International

When planning for the future distribution of their assets, many people are surprised to learn of a number of ways they can include SPCA International in their plans after first providing for the future needs of family, friends and other loved ones. You may wish to consider one or more of these methods to make a special gift while also giving to family and friends.

Giving through your will or trust

If, after making gifts to loved ones, you wish to include charitable interests, such as SPCA International, as a beneficiary of your estate, it is important to choose the best way to give.

The remainder. A residual bequest leaves remaining funds to SPCA International after gifts to loved ones have been fulfilled.

A fixed amount. Give a specified dollar amount.

A percentage. Direct a percentage of your estate to SPCA International, which enables you to give in proportion to the size of your estate.

Specific property. Appropriate property other than cash can be given through a will.

Retirement and life insurance plans

You may decide to include one or more charitable interests to receive gifts from life insurance proceeds or any amount remaining in a retirement account beyond what you would like your family or others to receive.

Bank and investment accounts

In many states, it is possible to direct that whatever remains in bank accounts becomes a charitable gift that will pass free of estate tax and outside the probate process.

Consult your advisors

Check with us or your advisors for more information about any of the ideas presented here. We will be happy to help, without obligation, with the charitable dimension of your plans. Or, visit our website at www.spcai.givingplan.net.



If You Don't Have a Will...

- According to state laws no one outside your family can receive your property.
- Family members receive predetermined shares, regardless of need or merit.
- If family members can't be found, your entire estate will go to the government.
- No charitable organization can receive any of the property you may have intended for them.

The Importance of Updating Your Plans

Most people find that changes in their plans can become necessary from time to time. Take the following quiz to see how your existing plans stack up against your current needs.

1. I have a will or trust for distributing my property.

☐ True ☐ False

2. I have not retired from full-time employment since last reviewing my affairs.

☐ True ☐ False

3. My marital status has not changed since my last review.

☐ True ☐ False

4. No significant increases or decreases in wealth have occurred since my last review.

☐ True ☐ False

5. Children or grandchildren have not been born since my plans were last reviewed.

☐ True ☐ False

6. I have discussed my estate plans with my spouse, children or other appropriate persons.

☐ True ☐ False

7. My friends and charitable interests are remembered as I wish in my plans.

☐ True ☐ False

This quiz is easy to score: All **true** answers are correct. If you answered false to any question, you may wish to discuss that issue with your professional advisor, if appropriate.

More information

We'll be glad to talk with you and/or your advisors to answer questions or provide information about the benefits of charitable gifts as part of your plans.

More Than Words

Sometimes words just aren't enough to convey appreciation for strong and enduring relationships. What better way to honor the memory of a loved one than by furthering charitable interests you may have shared? Such thoughtfulness can also encourage others to make provisions for present and future needs.

In 2015, the SPCAI team partnered with Dr. Rudi Hofmann and Dog Rescue Romania to provide resources for their newly-opened veterinary clinic (housing almost 800 dogs) as well as assisting his team with life-saving surgeries in their mobile clinic, which offers veterinary triage as well as spay and neuter services.



Tax–Wise Giving

When you give securities or other property that has increased in value, you can often make the gift at a much lower cost than an equivalent gift of cash. Giving securities that you have owned for a year or more may be a good way for you to make a gift if you want to:

- 1. Bypass capital gains tax.** Suppose you originally purchased stock for \$20,000 and it is now worth \$100,000. Should you decide to sell the stock, you will owe capital gains tax on the \$80,000 increase in the stock's value. However, by using the securities to make a charitable gift, you will bypass capital gains tax that would be due on a sale.
- 2. Reduce taxes now.** If you are considering selling securities that have increased in value, consider a balanced sale. By selling some and at the same time giving some to SPCA International, you will benefit from both capital gains and income tax savings on the amount you donate, which helps offset any tax that might be due on the amount you sell.
- 3. Conserve cash.** Giving securities doesn't affect your bank account.

Please call us or your financial advisors to find out the best way to make a gift of securities that will allow you to enjoy savings on capital gains and income tax, while conserving cash for other uses. For more information, visit our website at www.spcai.givingplan.net.



Sample Bequest Language

Many of our friends choose to include SPCA International in their wills or other estate plans. Below is some suggested wording to take to your attorney to ensure your wishes are followed.

"After fulfilling all other provisions, I give, devise, and bequeath ____% of the rest, residue, and remainder of my estate [or \$____ if a specific amount] as a charitable contribution to SPCA International, Federal Tax ID #87-0773320, 242 West 30th Street, Suite #1001, New York, NY 10001."

The purpose of this publication is to provide general gift, estate, and financial planning information. It is not intended as legal, accounting, or other professional advice. For assistance in planning charitable gifts with tax and other financial implications, the services of appropriate advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Tax deductions vary based on applicable federal discount rates, which can change on a monthly basis. Some opportunities may not be available in all states. ©MMXV RFSCO, Inc. All Rights Reserved. NYEX-15

CONTACT US:



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