

# PARTNERS FOR Tomorrow

Financial & Gift  
Planning Ideas  
for Friends  
of SPCA  
International



**SPCA**  
INTERNATIONAL

**GLOBAL  
ANIMAL  
RESCUE**

Fall 2016

## Timing Is Everything

**F**all is a good time to reexamine both your personal and charitable financial goals. Time spent considering your priorities is well worth the effort. You may be able to maximize your charitable gifts by taking advantage of tax planning opportunities, savings and other welcome benefits.

If you are interested in possibly reducing your taxes, making charitable gifts can be an excellent way to support causes that are important to you, like SPCA International, in tax-favored ways.

### Prepare now for the future

With careful gift planning, you may be able to make special gifts while reducing taxes owed for this year. Those with higher tax rates will experience greater savings. And, you can maximize your tax deductions by completing your gifts by December 31.

You may also wish to review your long-range financial and estate goals as you look toward 2017. Through thoughtful planning today, you can help ensure economic security for yourself and others, and fulfill your charitable goals.

### More information

In this issue of *Partners for Tomorrow*, we share helpful ideas you may wish to consider as you address your plans for this year and next. We will be pleased to share additional information with you or your advisors with no obligation.

For more information about creative ways to make SPCA International a part of your legacy, visit our website at: [www.spcai.givingplan.net](http://www.spcai.givingplan.net)



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# Making Your Gifts Most Effectively

**A** number of factors may be involved in your decisions about charitable giving. They can include caring for family members, your own financial obligations, the performance of the economy and a desire to make our world a better place through supporting the causes you believe in.

As you go about planning your gifts most effectively this year, consider:

- 1. There are added tax incentives for making a gift of noncash property.** Making gifts in the form of stocks, bonds, certain mutual funds and other qualifying noncash property that has risen in value since you have owned it can make good sense from both philanthropic and financial planning standpoints. If you have owned such property for more than one year, you are generally entitled to an income tax deduction based on the current value of the property, not just the lower price you paid for it. And, when you make gifts of appreciated property, you also bypass capital
- gains tax that would be due if you had sold the property, adding to the tax savings you enjoy from making your gifts in this manner.
- 2. You can carry over any excess tax deductions for up to five years.** Tax deductions as a result of gifts of appreciated property can serve to eliminate tax on up to 30% of your adjusted gross income (the deductible limit for cash is 50% of your AGI). Any unused deductions can be used to lower taxes in up to five additional tax years.
- 3. Your gifts may be worth more this year than last.** Check your tax rate—you may find yourself in a higher bracket this year by virtue of an increase in income or because of fewer deductions. If your tax rate is higher this year than last, all deductions you claim as an itemizing taxpayer will be worth more—including your gifts to SPCA International.





# Providing Lasting Support to SPCA International

**G**ifts included as part of your long-range estate and financial planning can offer a wonderful way to provide lasting support for SPCA International in the future. It can be possible to make a gift of a lifetime while possibly minimizing taxes and settlement costs and conserving more of your estate for loved ones.

## Some points to remember:

- Gifts in your estate plans can be funded with cash, securities, real estate or other property.
- A gift of all or a portion of the residue of your estate refers to property remaining after all distributions to family and others have been satisfied.
- Gifts may be stated in terms of a percentage of an estate, thereby allowing gifts to increase or decrease depending on the value of the assets remaining.
- Memorial gifts are often received through an estate. A memorial can serve as an enduring and loving tribute to a spouse, partner, family member, friend or beloved pet.
- You can name SPCA International as beneficiary of all or a portion of your retirement plan account or a life insurance policy that is no longer needed for its original purpose.
- You can name SPCA International as beneficiary of a savings or investment account through what is known as a “pay on death” provision.

We will be pleased to provide more information to you and your advisors concerning ways you can provide a lasting legacy to SPCA International while preserving financial security for you and your loved ones. Simply return the enclosed card or visit our website at **[www.spcai.givingplan.net](http://www.spcai.givingplan.net)**.



Operation Baghdad Pups: Worldwide continues to be one of our most successful programs. Your legacy gifts ensure we can continue to rescue and reunite animals around the world with our brave service men and women.

# Are You Due for a Review?

**T**here are many events in life that can call for a change in your estate and financial plans. Even if you already have a comprehensive estate plan, it is a good idea to review it on a regular basis and update it if necessary. For instance:

- **If someone cannot serve.** If your plans were made some time ago, the person you named to settle your affairs may no longer be able to serve. If an alternate is not named, a court may appoint someone you or your family may not know.
- **The loss of a loved one.** If you have lost a loved one since you made your original plans, revisions may be necessary.
- **The birth of children or grandchildren.** You will no doubt want your plans to include additions to your family.
- **Changes in assets.** Your estate plans should change along with your economic circumstances.
- **Changes in estate and gift tax laws.** State and federal tax laws change from time to time and may make it necessary to revise your plans.
- **A change in residency.** State laws governing wills and trusts vary. If your plans were drafted under the laws of another state, it may be wise to have them reviewed to be sure you make use of all of the benefits available under the laws of the state where you now live.
- **A desire to make charitable gifts.** Many choose to use their estate plans to make “gifts of a lifetime.” After taking care of family and friends, they remember their charitable interests, such as SPCA International.

If we can provide more information regarding the charitable aspects of your plans, return the enclosed card or visit our website at [www.spcai.givingplan.net](http://www.spcai.givingplan.net).

## Sample Bequest Language

Many of our friends choose to include SPCA International in their wills or other estate plans. Below is some suggested wording to take to your attorney to ensure your wishes are followed.

“After fulfilling all other provisions, I give, devise, and bequeath \_\_\_\_% of the rest, residue, and remainder of my estate [or \$\_\_\_\_ if a specific amount] as a charitable contribution to SPCA International, Federal Tax ID #87-0773320, 242 West 30th Street, Suite 1001, New York, NY 10001.”



SPCA International supports efforts around the world to provide wide-scale spay and neuter services to communities where the stray animal population is uncontrolled.

## CONTACT US:



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